

Mechanism for Improving Principles of Property and Entrepreneurship in New Uzbekistan and its Prospective Opportunities

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Abstract

This article analyzes the reforms being implemented in the field of property and entrepreneurship during the period of New Uzbekistan, the improvement of principles in this area, changes in legislation, and their impact on the economic and social environment. Attention is also paid to promising opportunities and existing problems in this area, and mechanisms for their elimination are proposed.

Keywords: New Uzbekistan, property, private property, entrepreneurship, economic reforms, improvement of the business environment, public-private partnership, legal guarantees, small business, medium-sized business, innovative entrepreneurship, digital economy, economic policy, constitutional protection.

Introduction

In recent years, the development of small and medium-sized businesses has been of particular importance in our country in terms of diversifying the economy, increasing its competitiveness, ensuring employment, satisfying the demand for consumer goods at the expense of local resources, and ensuring economic development.

“If we look at the relative weight of small and medium-sized enterprises in the gross domestic product and the level of employment in the developed countries of the world today, we can conclude that one of the main tasks is to make small and medium-sized businesses the main driving force for ensuring sustainable economic development in Uzbekistan. If we think in accordance with the “New Uzbekistan - 2030” strategy, the main directions of economic reform and development of small and medium-sized and private entrepreneurship entities in the short, medium and long term have been determined in this regard.”

It is known that a person forms and develops his spirituality from the time he realizes himself as a person and reaches maturity until the end of his life. His spiritual image is constantly improving throughout his entire conscious activity.

It is not for nothing that in recent years, special importance has been attached to this aspect in our country in the formation of a new generation of businessmen who have mastered the modern principles of ownership and entrepreneurship. As in all aspects of our life, significant results are

being achieved in the economic sphere, especially in the development of entrepreneurship and ownership.

Through the effective use of new effective tools and methods tested in advanced countries of the world, the noble idea that “Human interests are above all else” and the principle that “If the body of the life of society is the economy, then its soul and spirit are spirituality” are being rapidly implemented in life. One of the conditions for spiritual maturity inherent in modern entrepreneurs is the issue of the harmony of human qualities. The harmony between a person's inner and outer world, sound thinking and rational speech and practical activity, language and heart are the criteria and conditions for maturity. A person who has achieved such harmony is happy. Teaching every person to think logically from an early age is a requirement of life.

At the same time, in the process of realizing their interests, each entrepreneur creates not only material goods, but also spiritual wealth, organizational and managerial structures, various relationships in society, that is, the entire socio-spiritual life. In this process, the goal of giving new meaning to most of the spiritual criteria and values inherited from our ancestors in the field of entrepreneurship, and restoring some of them, is not to worship the past, but to move forward, using the national-ethnic foundations of spirituality, and to reach a new stage of development.

The need to approach the spirituality of our entrepreneurs today from the perspective of mastering universal and national values, learning the traditional spiritual experience and traditions of the people, and gradually continuing and developing them has become a requirement of the times. Today, when the ideological struggle in the process of globalization is reaching its peak, the consequences of various spiritual influences, first of all, poisoning the minds of entrepreneurs and using them for their own interests, prove to us once again that, first of all, the widespread dissemination of ideological education and propaganda among this stratum, various educational events that serve to reveal its essence, the use of the education system and various propaganda technologies can yield the expected results.

All this indicates that today, within the framework of the New Uzbekistan - 30 strategy, aimed at consistently implementing the noble goal of creating the foundation of the Third Renaissance in our country, systematic activities to raise the spiritual image of entrepreneurs are becoming a requirement and requirement of the current era, a criterion for activity that determines the factors and principles of its improvement.

RESEARCH METHODOLOGY

Today, based on the report of the President of the Republic at the meeting of the Council for Spirituality and Enlightenment held on December 22, 2025, systematic activity programs have been developed to further raise the spiritual development of our society to a higher level, and the plans set in this direction are being implemented. At the same time, among the urgent tasks of the whole society in this area, one of the priority areas of activity in this regard has become the formation of a modern spiritual image of the stratum of entrepreneurs and owners, which has been gaining importance in the life of the country in recent years.

First of all, from a scientific and theoretical point of view, the President's report is undoubtedly an important program of work aimed at successfully implementing comprehensive spiritual and educational reforms at the current new stage of the country's development, including the formation

of a new spiritual image of the entrepreneurial and property class based on national values, consistent with the interests of the entire society.

The report contains a comprehensive and in-depth analysis of the current large-scale practice of our spiritual development strategy, its specific features and current issues, and identifies the most priority areas of activity in this area, which is of great importance for further strengthening the spiritual factors of the expansion of the ranks of this class.

From the perspective of the formation and improvement of a new spiritual image of the entrepreneurial class in practice, consistent with the interests of the entire society, it is necessary to deeply study the content and essence of the President's report and understand its significance. In this regard, it is not by chance that the report was called "Spirituality should become a new force, a new movement in our lives". This determines the importance of this document as one of the basic documents for the strategy of creating a new spiritual space in our society, raising an ideologically harmonious and competitive generation, not only for the current year, but also for the activities of the coming years.

At the same time, it is known that it takes many years, sometimes even several decades, for the full formation of the principles of spirituality characteristic of representatives of a certain stratum or sphere and for them to reach a mature, improved state. The formation of the spiritual criteria and principles characteristic of the entrepreneurial movement, which was denied for almost 70 years in the last century and began to re-emerge in the years of independence, and its representatives, is also such a gradual process.

For this process to be effective, it is necessary that fundamental changes occur in the political, economic and socio-spiritual life of society, and that these changes are absorbed and consolidated in the hearts and minds of entrepreneurs. In turn, this requires a renewal of the system of basic factors that determine the process of the emergence and consolidation of the concept of "entrepreneurial spirituality" in the Uzbek society, which has entered a new stage of its development.

The spiritual world of every person, including an entrepreneur, is a very delicate entity, and in order to correct and correct any shortcomings in it, it is necessary to carry out educational work, practical measures, and coordination of life changes over the years. Such coordination serves to collect, analyze, systematize and theoretically generalize the facts about the spiritual life of the entire population, society, country, state, and the nature of the current era, in particular, the level of spirituality of entrepreneurs.

Increasing knowledge and skills in property and entrepreneurship, accelerating the application of best practices. In recent years, many measures have been taken to educate entrepreneurs, master modern business methods, and generally strengthen the potential for entrepreneurial activity. Various trainings and seminars for entrepreneurs have been organized by many "Business Training Centers" operating in the regions of our country, and the topics of the trainings have been differentiated and structured based on the needs of entrepreneurs. Due to this, the level of participation of entrepreneurs in the events has steadily increased, and many educational events have been organized in the regions and Tashkent city along with the trainings.

Increasing the opportunities for training and education of modern entrepreneurs, businessmen and owners, accelerating the application of best practices directly affects the creation of an appropriate workforce with the necessary talents and skills, as well as the development of existing management

practices. It is necessary to improve the financial literacy and business management skills of the existing workforce of business entities. These knowledge and skills are necessary for strategic planning, financial reporting and other key business activities. In addition, entrepreneurs, businessmen and owners, business founders and owners need to develop entrepreneurial skills to ensure innovation-based growth.

ANALYSIS OF LITERATURE ON THE SUBJECT

The effective development of the business of entrepreneurs, businessmen and owners is unthinkable without highly qualified personnel. There are certain difficulties in the field of business education and vocational training in Uzbekistan, which creates some problems in providing enterprises with qualified personnel. Currently, there is a need to continue reforms in the field of vocational education in order to develop business and increase the employment rate of the population. Therefore, it is necessary to accelerate the work done, increase attention to vocational education. The problem of qualified personnel is more pronounced at the middle management level.

Therefore, it is extremely important to train entrepreneurs, businessmen and owners in vocational education and vocational training institutions and correctly identify the educational needs, labor market, including business requirements, train qualified personnel, and instill an entrepreneurial spirit in people.

Analysis conducted by the World Bank shows that there is a need to improve a number of skills in business management and preparation of financial statements in small and medium-sized enterprises operating in various sectors in Uzbekistan.

There are many tools for developing entrepreneurial knowledge and skills. One such tool is to establish partnerships between universities and small and medium-sized enterprises. According to this option, technical research at universities is implemented through practical application by small and medium-sized businesses. This form of knowledge and skills organization can be implemented by allocating financial resources from the SME Agency, as well as by involving university professors in relevant SME projects. Another option is to increase the number of entrepreneurship subjects in the curricula of higher education institutions and colleges. At the same time, it is also important to provide training to entrepreneurs and those who want to engage in entrepreneurship, develop entrepreneurship, and focus on specific segments of the population. So far, training has been based mainly on books, lectures, simulations, and business games. Best practice shows that these trainings should be combined with a “learning by doing” approach - an experience-based approach. This provides greater knowledge acquisition compared to other methods.

In order to facilitate the access of ownership and entrepreneurial enterprises to the securities market (listing) and financial resources at the expense of foreign investors, the application of International Accounting Standards in these enterprises is one of the urgent issues. Thus, the presence of a transparent and modern accounting system in enterprises is one of the main factors influencing the investment decisions of foreign investors. Ensuring transparency in all areas of the enterprise's activities is one of the main components of a modern management system, and for this it is necessary to implement comprehensive measures.

Another important aspect of transparency is related to the application of corporate governance standards. The widespread use of corporate governance in enterprises of developed countries reduces sensitivity to many market shocks, accelerates the development of the capital market.

Special videos and educational materials are being prepared for more active participation of property and entrepreneurial entities in training programs. In order to accurately determine the need for personnel training, special surveys are being conducted and the problems of small and medium-sized businesses in this regard are being studied in more depth.

Also, proposals are being prepared and submitted to adapt the education system to the needs of property and entrepreneurship, small and medium-sized business disciplines and the requirements of the modern era and education. This system is being built based on market demand. After that, the Small and Medium Business Agency will develop educational materials using international experience.

ANALYSIS AND RESULTS

Study and improve the labor market needs of property and entrepreneurs. The opportunities created by the labor market will be studied, and a set of proposals will be prepared and improved, together with the relevant state bodies, to help fully meet the needs of small and medium-sized and private entrepreneurship entities for qualified personnel. Special trainings on labor legislation will be held for owners and entrepreneurs, and memorial books will be prepared and posted on the Internet resources of relevant institutions. At the same time, a special personnel bank containing information on qualified personnel will be created under the Agency for Ownership and Entrepreneurship, and owners and entrepreneurs will be provided with the opportunity to use this information. In order to improve the quality of vocational education in Uzbekistan and meet the needs of small and medium-sized enterprises for qualified personnel, contacts will be established between enterprises operating in the field of vocational education and ownership and entrepreneurial entities. First of all, the Ministry of Education will jointly study important points in the field of personnel training. At the same time, in order to bring vocational education to a new level, close cooperation will be established with industrial zones, industrial clusters, model enterprises, and business incubators, and appropriate measures will be taken to organize educational activities within the framework of this cooperation.

The activities of existing institutions offering relevant services for improving the skills of owners and entrepreneurs will be coordinated and strengthened. As noted, in order to increase the effectiveness of training entrepreneurs, along with theoretical training, conditions will be created for conducting special trainings that provide practical knowledge in sectors, taking into account the effectiveness of these trainings and the needs of ownership and entrepreneurial entities. The benefits of post-graduate education for entrepreneurs will be regularly identified and necessary improvements will be made. For this, the capabilities of existing educational institutions will be widely used, and new institutions will be established if necessary.

Appropriate measures will be taken to strengthen the implementation of corporate governance standards in Uzbekistan. These measures will be aimed at improving the knowledge and skills of entities through the application of corporate governance and increasing their access to financial resources. Providing ownership and entrepreneurial entities with highly qualified and skilled personnel will further increase their competitiveness and play a special role in improving their

knowledge and skills. The implementation of this priority will not have a direct impact on employment and GDP.

Promoting ownership and entrepreneurship. In each country, the formation of an entrepreneurial spirit in people is of great importance for the economy of that country. Thus, given that most newly created enterprises remain on the market for a short time, it becomes even more clear how important the entrepreneurial initiatives of citizens are. As part of the measures taken to promote the spirit of entrepreneurship in Uzbekistan, the “Entrepreneur Day” is already being celebrated at the national level. Holding such events can lead to a stronger sense of ownership of business and the dissemination of information about the potential opportunities for business ownership in Uzbekistan.

Organizing various incentive programs for ownership and entrepreneurship can be an effective tool. Official support programs are also very important for the long-term development of entrepreneurial thinking. For example, a program to support young entrepreneurs can prepare competitions for innovative projects, allocate funds to young people interested in starting their own businesses, or conduct relevant promotional activities among such young people. In this context, the creation of business incubators and cooperation spaces for entrepreneurs can also be assessed. Considering the indicators in different countries, it should be noted that Uzbekistan has great potential for significant development of entrepreneurial activity. In developed countries, the relative average share of the population engaged in entrepreneurship is three times higher than the corresponding indicator in Uzbekistan. It is clear that there is a great need to develop entrepreneurial thinking among citizens of Uzbekistan. For example, in order to achieve the average indicator of the European and Central Asian republics, the relative share of those wishing to become entrepreneurs among workers engaged in manual labor in Uzbekistan should be increased by up to three times.

In Uzbekistan, long-term and sustainable measures will be implemented to strengthen entrepreneurial knowledge and self-confidence, thereby ensuring the promotion of entrepreneurial thinking in business. To implement this activity, an appropriate group will be created under the Small and Medium Business Agency. This group will work continuously to develop entrepreneurial thinking in the country. The necessary financial resources will be attracted to implement activities related to the promotion of entrepreneurial thinking. Appropriate work will be carried out to attract financial resources from the private sector, and sponsors will be encouraged to allocate funds for individual events, as well as social projects related to entrepreneurship.

Examples of such mechanisms: television programs to promote and support entrepreneurship, creating a platform to unite successful entrepreneurs and university students, supporting young entrepreneurs and startup initiatives.

The effectiveness of the measures being implemented will be assessed and appropriate measures will be taken to successfully implement this priority task. Every year, the registration of established startups and their comparison with previous years is carried out. Every year, a comparative analysis of the contribution of small and medium-sized businesses to the country's gross domestic product is conducted.

In order to improve the knowledge of young people on the basics of entrepreneurship, the issue of teaching the basics of entrepreneurship in vocational and secondary educational institutions is being considered together with the relevant state bodies. The main goal of this training will be to

form the first entrepreneurial habits. For this, special training programs will be prepared, these programs will be coordinated with the relevant institutions, and excursions for students of educational institutions to small and medium-sized businesses operating in the production sector and other relevant organizations will be organized.

A good knowledge of the ways and possibilities of creating a business idea and its implementation is one of the important factors in ensuring the effectiveness of ownership and entrepreneurial activity. Good corporate governance and effective organization are important tools for the development of an enterprise. However, a good business and management idea does not appear by itself. On the contrary, they are created due to the efforts and even creativity of the entrepreneur. Having a good idea is the first step in the business direction of an entrepreneur. If he can implement his idea, he will be able to achieve progress.

A business idea must answer 4 important questions:

1. What are the needs of customers? In other words, what needs of customers will the business that will arise on the basis of a new idea satisfy?
2. What products and services will be sold?
3. To whom will it be sold? - That is, who are the people who will buy the products and services at the final stage, the customers?
4. How can it be sold quickly and profitably?

By answering these questions, you can find out how strong the idea is. There is a slight difference between the idea of entrepreneurship and ownership and the idea of a potential entrepreneur. The idea of a potential owner and entrepreneur is a reaction arising from the desire to create family wealth, improve personal living conditions, work independently, give orders, be a leader. He sees the fulfillment of these desires in the creation of a new enterprise and looks for ideas in this direction.

Here, the owner and entrepreneur looks for a new idea to meet market demand, change the style of the product he produces and the demand for it, increase the competitiveness of his product, mitigate risks, and reduce the consequences of failure.

There are several sources of good ideas. However, in order to successfully implement an idea, one must be careful not to miss the opportunities that arise. Having studied the essence of the sources of ideas, a subject feels his creative abilities. These sources can be, first of all, personal interests and hobbies. Most people go into business, become owners or entrepreneurs because of their profession or interests.

Personal qualities and experience can also give impetus to the birth of business ideas. It is known that most successful ideas are formed almost in the process of accumulating experience in the workplace. Because each skill and experience is an important source for monetizing an idea. For example: a locksmith with experience in large garages eventually decides to open a technical service company. In this case, personal qualities (accumulated experience) play a very important role in choosing the type of business and enterprise.

The media is a great source of information and ideas for business owners and entrepreneurs. For example, if you carefully look at commercial advertisements in newspapers and magazines, you will easily see information about the business for sale. One way to get into business can be to respond to such an offer. Publications, websites, television documentaries may contain information about changes in fashion or consumer tastes. For example, you may hear that people are now more

interested in healthy eating or a healthy lifestyle. Or these advertisements may contain information about a new concept that attracts investors. The idea of developing private entrepreneurship and ownership can also be found at exhibitions organized at trade fairs. They are usually reported on television and radio. By attending such exhibitions, you can often meet sales representatives, manufacturers, traders, distributors, and also find products and services. A great business idea that comes to mind in this regard can be information for creating a private enterprise.

CONCLUSIONS AND SUGGESTIONS

Although there are scientific research institutes of state importance in Uzbekistan, there are no innovative profile institutes. Therefore, in the coming period, measures will be taken to establish independent scientific research institutes of state importance that will stimulate innovative activity, and to establish scientific and production associations to establish exemplary production of inventions. As a result of the implementation of this priority task, the innovative infrastructure for the development of ownership and entrepreneurship in Uzbekistan will be further improved, special programs will be prepared in this direction, and investment incentives will be used to finance this activity.

In order to ensure the most effective use of funds to achieve the set priority goals, budgets will be developed within the framework of the results-based budgeting process. The main part of the required funds will be provided by restructuring existing budgets, joint financing efforts of the private sector and various investors.

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