

Digital Deposit Services at Commercial Banks and their Accounting Ways

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Abstract

In this article, digital deposit in commercial banks of the Republic of Uzbekistan in recent years a number of practical works to further develop and increase the scope of services conclusions are presented.

Keywords: Commercial banks, digital deposit policy, information and communication infrastructure of the bank.

Introduction

It is recognized by the whole world as the age of techniques and technologies The 21st century cannot be imagined without information technologies. Nowadays, every information technology has entered every field and direction. Economy (banking and finance, agriculture, transport, construction, service) and social spheres (medicine, culture, art, education) fields more because of information technology developed and flourished.

Digital deposit in commercial banks of the Republic of Uzbekistan in recent years a number of practical works to further develop and increase the scope of services is being conducted. Fundamental changes taking place in the countries of the world excessive development of competitiveness, transformation of commercial banks speeding up the process, using the practices of foreign banks, as well as to offer customers convenient and quality banking products mechanisms are being developed. The human factor in the management mechanism of foreign banks is as much as possible non-interference, digitalization of customer services it is appropriate to emphasize.

Remotely managed Anor Bank in the Republic of Uzbekistan, TBS Bank and Orange Bank are registered in accordance with the current law and providing remote banking services to clients, operating in accordance with the regulations is showing. The use of digital technologies in the banking system of our country is modern wide implementation of information and financial technologies based on service solutions and special attention is paid to the implementation of transformation programs. Deposit operations in commercial banks traditionally have a central place occupies Deposit operations of banks are known from legal entities and individuals are

operations to attract funds to deposits on the basis of conditions. Deposits, term deposits, savings book deposits, bank it is customary to name certificates. If we talk about the population, minors in commercial banks have the right to make contributions and dispose of them. They are parents and children the right to do so independently without the consent of adoptive parents or guardians have Depositors choose a bank independently and in one or more banks they can have deposits. According to the bank deposit agreement, on the other hand (from the depositor) a party that received or received the amount of money (deposit) received for it (bank) obligation to return the amount of the deposit and pay interest on it takes Based on the conditions and procedures specified in the contract. Citizen depositor at the request of funds from the bank by the depositor can be transferred to the indicated account number Business entities with free working capital has the right to place them in banks as part of their financial activities.

Features of required deposits:

- the funds are the most mobile and partially available to the depositor on demand, can also be fully refunded;
- in specified cases you can receive cash and a check book or you can use a plastic card;
- funds received from them can be used in calculations;
- operational costs are high, because operations on them are frequent is carried out;
- low interest rates or their complete absence. Time deposits - by banks from legal entities and individual attraction for a specified period to receive incentive deposit interest funds. Early withdrawal is for them possible, but in this case the bank may set a lower interest rate or request can apply the rate. Within the term accepted deposit policy every determined separately by a bank.

Features of fixed deposits:

- funds are slower than demand deposits turn;
- deposits are returned for citizens. Individuals and citizens deposits must be returned, i.e. any made with a citizen according to the type of deposit agreement, the bank is the depositor in any case according to the first request, the amount of the deposit or a part of it and related interest;
- deposits made to a legal entity, some bank deposits must be returned according to the contracts;
- funds are not used in calculations;
- accounts pay interest, usually required above deposits.

The third criterion is related to the payment of interest. Usually by request bank interest on cash balances equal to unclaimed deposits does not count at all or defines it minimally. Calculation of interest the procedure is defined in the terms of the contract. Interest on the amount of the bank deposit was received by the bank from the day after the day until it is returned to the depositor (or other until the date of withdrawal from the depositor's account due to reasons). issue is determined by law. If there is a different procedure in the contract if not stipulated, the interest is quarterly according to the demand of the depositor then it is paid separately from the deposit amount. Demand within this period accrued interest will increase the amount of the accrued deposit. When the deposit is returned, everything is paid according to the accrued interest.

The last criterion is the currency in which the deposit can be opened. In the bank, opens deposits in foreign currency. Choice of appropriate license and internal deposit depends on the existence of the policy. The same conditions apply in soums and foreign currencies applies to deposits. As mentioned above, a bank deposit made with a citizen provision of a personalized savings account

in the contract possible It contains information about the bank, the account number, as well as the bank All of the credits and debits at the time of presentation sums should be. Qualified specialists of commercial banks for the purpose of exchange of experience the system of going to the world's leading banks for practice has been launched. Customer-oriented organization of head offices of commercial banks special attention was paid to its structure and put into practice. Supervision of qualified employees and experts of foreign countries an independent member was included in the board. A new "Mobile" application of banks has been developed and the following functions enhanced with:

- new and convenient UEX/UI design was implemented; NFC technology an opportunity to make payments was created using;
- formation of payment receipts and their communication channels sending opportunity created;
- manage active sessions, delete other sessions added an option;
- ability to make payments through requisites improved;
- automatic analysis of credit allocation to customers conclusions from the relevant ministries on the introduction of the administrative scoring system get;
- Introduction of new types of digital and remote banking service and improvements were made. Including:
- modular loans of "Overdraft" and "Online microloan" type for residents being presented;
- Without any documents, without support for business entities "Mobile banking" and "Internet "banking" applications that allow you to get a loan based on scoring analysis "Business Online" credit allocation was introduced.

Together with international consulting companies:

- IT-audit of the bank was conducted;
- diagnosis of risk management and internal control system is carried out, road maps for system improvement were developed;
- loan portfolio assessment work was carried out and relevant conclusions received;
- implementation of social programs and the bank's microfinancing system the concept of the Microfinancing program in order to ensure its effectiveness developed;
- Partners in Russia (Pochta Rossii, SKS-Bank, etc.) service to labor migrants, which is planned to be implemented together with a demonstration project was developed.

Attracting funds to deposits for deposit operations of a commercial bank (passiv deposit operations) or at the disposal of a commercial bank placing funds in deposits in other credit organizations operations (active deposit operations). Passive deposit operations are the main ones for credit institutions. Subjects of deposit operations should be both legal entities and individuals possible Development of the bank's information and communication infrastructure, bank automated information on all areas of activity 1 of 2019 of the Republic of Uzbekistan in implementing technology Law of November "On Payments and Payment Systems" and Uzbekistan President of the Republic of May 12, 2020 "2020-2025 the intended strategy of reforming the banking system of the Republic of Uzbekistan On the basis of Decree No. PF-5992, necessary works are being carried out. In the information base centralized in the banking system,

"Bank's integrated information-analytical system" software package was introduced, and its The main tasks are to ensure effective management of banking activities, resource and risk management in all areas of the bank conducting centralized policy, funding, planning and control over the implementation of the business plan.